

**ALBANY PORT DISTRICT COMMISSION  
2010  
CAPITAL BUDGET**

*Final Approved*

<u><b>DEBT SERVICE REQUIREMENTS</b></u>	<u><b>2007</b></u> Budget	<u><b>2008</b></u> Budget	<u><b>2009</b></u> Budget	<u><b>2010</b></u> Budget
Loan-NYS	80,000	80,000	80,000	80,000
I.A.P Loan (Rail rehab) (\$300,000/5yrs)	<u>60,000</u>	<u>90,000</u>	<u>0</u>	<u>0</u>
<b>TOTAL BONDS AND NOTES</b>	140,000	170,000	80,000	80,000
 <b>EQUIPMENT LEASES</b>				
Crane (prin & int)	216,000	216,000	224,226	224,226
Hyrter Forklifts (prin & int)	4,720	19,512	11,043	11,043
Forklift	<u>13,000</u>	<u>13,000</u>	<u>6,144</u>	<u>6,144</u>
<b>TOTAL EQUIPMENT LEASES</b>	233,720	248,512	241,413	241,413
Bond interest & expenses(loc/remarket)	107,125	130,000	110,000	130,000
Warehouse lease (prin & int)	104,000	104,000	104,620	104,620
Corning Park (prin)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
<b>TOTAL DEBT SERVICE(inc bonds &amp; leases)</b>	784,845	434,000	414,620	434,620
 <b>DEPRECIATION</b>				
Depreciation on contributed capital	1,491,000	1,225,000	1,221,000	1,495,000
Depreciation on other facilities	<u>370,000</u>	<u>395,000</u>	<u>440,000</u>	<u>320,000</u>
<b>TOTAL DEPRECIATION</b>	1,861,000	1,620,000	1,661,000	1,815,000

**PROPOSED CAPITAL ITEMS FOR FISCAL YEAR 2010**

**A) Administration is currently seeking grant funds for this capital projects.**

1) Dock Reconstruction	\$6,125,000 (100% Federal Stimulus funding)
2) Upgrade camera and alarm equipment	\$20,000
3) New trailer and equipment-Rensselaer	\$30,000
4) Spirit of Albany repairs(rudder&shaft)	\$23,500
5) Shed canopy (shed #1)	\$210,000
6) Vehicle	30,000
7) Shed Sprinkler upgrade (shed # 1)	\$50,000
8) Tile flooring DEC	8,000
9) Tire Balancer	\$5,000
10) Wash Bay for port vechicles	\$10,000
11) Lawn care equipment	\$1,100
12) Utility Trailer	1,100
13) 5 lap top computers for training	3,000
14) Projector for the conference room	\$600
15) Administration Building (new heating & cooling system)	<u>\$25,000</u>
<b>Total capital budget</b>	<b>\$397,300</b>