

**ALBANY PORT DISTRICT COMMISSION
2011
CAPITAL BUDGET**

Final

<u>DEBT SERVICE REQUIREMENTS</u>	2008 Budget	2009 Budget	2010 Budget	2011 Budget
Loan-NYS	80,000	80,000	80,000	80,000
I.A.P Loan (Rail rehab) (\$300,000/5yrs)	<u>90,000</u>			
TOTAL BONDS AND NOTES	170,000	80,000	80,000	80,000
 EQUIPMENT LEASES				
Crane (prin & int)	216,000	224,226	224,226	93,427.00
Hyrter Forklifts (prin & int)	19,512	11,043	11,043	11,043
Forklift	<u>13,000</u>	<u>6,144</u>	<u>6,144</u>	<u>6,144</u>
TOTAL EQUIPMENT LEASES	248,512	241,413	241,413	110,614
 Bond interest & expenses(loc/remarket)				
	130,000	110,000	130,000	115,000
Warehouse lease (prin & int)	104,000	104,620	104,620	104,620
Corning Park (prin)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
TOTAL DEBT SERVICE(inc bonds & leases)	434,620	414,620	434,620	419,620
 DEPRECIATION				
Depreciation on contributed capital	1,225,000	1,221,000	1,495,000	1,525,000
Depreciation on other facilities	<u>395,000</u>	<u>440,000</u>	<u>320,000</u>	<u>330,000</u>
TOTAL DEPRECIATION	1,620,000	1,661,000	1,815,000	1,855,000

PROPOSED CAPITAL ITEMS FOR FISCAL YEAR 2011

	Amount	Funding source
1) Complete phase 1 Dock & Wharf reconstruction project	2,200,000	Investments/State
2) Complete phase 2 Dock & Wharf reconstruction project	1,750,000	Fed Stimulas
3) Security Grant (Thermal Network Cameras)	200,000	75% state 25% sponsor
4) Shed Canapy (shed # 1)	210,000	operations
5) Dredging	500,000	?
6) Misc - emergency	40,000	operations
7) Mohawk Building painting	200,000	operations
8) Road maintanance- (Paving Program)	100,000	operations

Future Capital Expenditures(Beyond 2011)

1) Shed and Sprinkler upgrades	250,000	operations
2) Rail Extention Port of Rennsselear(Master Plan-Engineering est)	150,000	operations
3) Lighting Upgrade throughout the port	30,000	operations
4) Road Maintenance (Paving Program)	800,000	operations
5) Second Crane	?	Joint Venture (GE)