

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2009	Current Year (Estimated) 2010	Next Year (Adopted) 2011	Proposed 2012	Proposed 2013	Proposed 2014
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$2,961,690	\$2,948,601	\$2,902,860	\$3,100,000	\$3,200,000	\$3,300,000
Other Operating Revenues	\$1,105,622	\$1,176,564	\$1,637,000	\$1,800,000	\$1,900,000	\$2,100,000
Nonoperating Revenues						
Investment earnings	\$19,821	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$3,577,141	\$3,600,000	\$2,000,000	\$0	\$1,000,000	\$0
Federal subsidies / grants	\$0	\$3,000,000	\$1,950,000	\$1,000,000	\$0	\$750,000
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,664,274	\$10,725,165	\$8,489,860	\$5,900,000	\$6,100,000	\$6,150,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$1,489,991	\$1,550,110	\$1,555,000	\$1,645,000	\$1,640,000	\$1,612,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$344,340	\$360,000	\$375,000	\$380,000	\$400,000	\$420,000
Supplies and Materials	\$400,102	\$410,000	\$400,000	\$415,000	\$415,000	\$410,000
Other Operating Expenditures	\$518,210	\$511,000	\$515,000	\$515,000	\$515,000	\$525,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$269,009	\$352,000	\$310,000	\$312,000	\$320,000	\$320,000
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,248,113	\$1,325,000	\$1,525,000	\$1,600,000	\$1,600,000	\$1,600,000
Total Expenditures	\$4,269,765	\$4,508,110	\$4,680,000	\$4,867,000	\$4,890,000	\$4,887,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$3,394,509	\$6,217,055	\$3,809,860	\$1,033,000	\$1,210,000	\$1,263,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portofalbany.us

Additional Comments:

Approved at board meeting of 102010