

**ALBANY PORT DISTRICT COMMISSION  
2012  
CAPITAL BUDGET**

**FINAL**

<u>DEBT SERVICE REQUIREMENTS</u>	<u>2009</u> Budget	<u>2010</u> Budget	<u>2011</u> Budget	<u>2012</u> Budget
Loan-NYS	80,000	80,000	80,000	80,000
<b>TOTAL BONDS AND NOTES</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>	<b>80,000</b>
<b>EQUIPMENT LEASES</b>				
Crane (prin & int)	224,226	224,226	93,427.00	0
Hyrter Forklifts (prin & int)	19,519	19,519	19,519	19,519
Forklift	<u>6,144</u>	<u>6,144</u>	<u>6,144</u>	<u>0</u>
<b>TOTAL EQUIPMENT LEASES</b>	<b>249,889</b>	<b>249,889</b>	<b>119,090</b>	<b>19,519</b>
Bond interest & expenses(loc/remarket)	110,000	130,000	115,000	115,000
Warehouse lease (prin & int)	104,620	104,620	104,620	104,620
Corning Park (prin)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
<b>TOTAL DEBT SERVICE(inc bonds &amp; leases)</b>	<b>744,509</b>	<b>764,509</b>	<b>618,710</b>	<b>519,139</b>
<b>DEPRECIATION</b>				
Depreciation on contributed capital	1,221,000	1,495,000	1,525,000	1,525,000
Depreciation on other facilities	<u>440,000</u>	<u>320,000</u>	<u>330,000</u>	<u>310,000</u>
<b>TOTAL DEPRECIATION</b>	<b>1,661,000</b>	<b>1,815,000</b>	<b>1,855,000</b>	<b>1,835,000</b>

**PROPOSED CAPITAL ITEMS FOR FISCAL YEAR 2012**

	<u>Amount</u>	<u>Funding source</u>
1) Security grant- Enhanced CCTV coverage at Corning Perseve	187,000	75% state
	62,000	25% operations
2 Security grant- New Building	750,000	75% state
	250,000	25% operations
3) Replace security vehicle	30,000	operations
4) Spirit of Albany- Misc repairs	10,000	operations
5) Wharf/ Maint repairs (misc)	500,000	operations
6) Dredging	500,000	operations
7) Mohawk Building Painting	200,000	operations
8) Road maintance-(Paving program)	100,000	operations
9) Shed Canapy( shed # 1)	210,000	operations
<b><u>Future Capital Expenditures( Beyond 2012)</u></b>		
1) Shed and Sprinkler upgrades	250,000	operations
2) Rail Extention Port of Rennsselear( Master Plan-Engineering est)	150,000	operations
3) Lighting Upgrade throughout the port	30,000	operations
4) Road Maintenance ( Paving Program)	800,000	operations
5) Second Crane	?	Joint Venture (GE)