

Budget Report for Albany Port District Commission

Run Date: 12/14/2012

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$1,314,439	\$1,342,881	\$1,800,000	\$2,100,000	\$2,100,000	\$2,200,000
Rentals & Financing Income	\$2,947,330	\$2,940,502	\$2,845,000	\$2,900,000	\$3,100,000	\$3,400,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$6,182,084	\$750,000	\$400,000	\$1,000,000	\$0	\$1,000,000
Federal subsidies / grants	\$0	\$2,250,000	\$0	\$0	\$750,000	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$117,916	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$10,561,769	\$7,283,383	\$5,045,000	\$6,000,000	\$5,950,000	\$6,600,000
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$1,727,373	\$1,667,270	\$1,750,000	\$1,800,000	\$1,800,000	\$1,850,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$236,845	\$393,333	\$400,000	\$410,000	\$410,000	\$420,000
Supplies and Materials	\$352,935	\$375,000	\$385,000	\$385,000	\$385,000	\$389,000
Other Operating Expenditures	\$464,924	\$325,000	\$300,000	\$350,000	\$350,000	\$360,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$314,774	\$201,000	\$220,000	\$210,000	\$215,000	\$220,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,264,879	\$1,300,000	\$1,525,000	\$1,535,000	\$1,600,000	\$1,610,000
Total Expenditures	\$4,361,730	\$4,261,603	\$4,580,000	\$4,690,000	\$4,760,000	\$4,849,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$6,200,039	\$3,021,780	\$465,000	\$1,310,000	\$1,190,000	\$1,751,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portofalbany.us

Additional Comments:

The board of the Albany Port District Commission Approved the Operating And Capital Buget at October Board Meeting.