

ALBANY PORT DISTRICT COMMISSION
2014
CAPITAL BUDGET

Draft

<u>DEBT SERVICE REQUIREMENTS</u>	<u>2011</u> Budget	<u>2012</u> Budget	<u>2013</u> Budget	<u>2014</u> Budget
Loan-NYS	80,000	80,000	80,000	77,709
TOTAL BONDS AND NOTES	80,000	80,000	80,000	77,709
EQUIPMENT LEASES				
Crane (prin & int)	93,427.00	0	0	0
Hyster Forklifts (prin & int)	19,519	19,519	0	0
Forklift	<u>6,144</u>	<u>0</u>	0	0
TOTAL EQUIPMENT LEASES	119,090	19,519		
Bond interest & expenses(loc/remarket)	115,000	115,000	98,000	83,000
Warehouse lease (prin & int)	104,620	104,620	104,620	104,620
Corning Park (prin)	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>
TOTAL DEBT SERVICE(inc bonds & leases)	618,710	519,139	482,620	465,329
DEPRECIATION				
Depreciation on contributed capital	1,525,000	1,525,000	1,500,000	1,600,000
Depreciation on other facilities	<u>330,000</u>	<u>310,000</u>	<u>270,000</u>	<u>250,000</u>
TOTAL DEPRECIATION	1,855,000	1,835,000	1,770,000	1,850,000

Proposed Capital Budget For Fiscal Year 2014

	<u>Amount</u>	<u>Funding Source</u>
1 Security grant- New Building	750,000	75% state in process
	<u>250,000</u>	25% operations in process
2 Replace security vehicle	30,000	operations ?
3 Spirit of Albany- Misc repairs	25,000	operations ?
4 Wharf/ Maint repairs (misc)	500,000	operations ?
5 Forklift Upgrades	200,000	operations ?
6 Mohawk Building Painting	200,000	operations ?
7 Road maintance-(Paving program)	100,000	operations ?
8 New roof Warehouse A	<u>275,000</u>	operations in process

Future Capital Expenditures(Beyond 2014)

1) Shed and Sprinkler upgrades	250,000	operations ?
2) Rail Extention Port of Rennsselear(Master Plan-Engineering est)	150,000	operations ?
3) Lighting Upgrade throughout the port	30,000	operations ?
4) Road Maintenance (Paving Program)	800,000	operations ?