

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2012	Current Year (Estimated) 2013	Next Year (Adopted) 2014	Proposed 2015	Proposed 2016	Proposed 2017
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$1,289,781	\$1,419,000	\$1,605,500	\$1,950,000	\$2,000,000	\$2,100,000
Rentals & Financing Income	\$2,908,097	\$3,160,000	\$3,175,000	\$3,280,000	\$3,400,000	\$3,500,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$0	\$0	\$0	\$0	\$0	\$0
State subsidies / grants	\$627,418	\$4,800,000	\$7,000,000	\$2,500,000	\$1,900,000	\$1,000,000
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	(\$36,908)	(\$50,000)	(\$40,000)	(\$30,000)	(\$35,000)	(\$20,000)
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$4,788,388	\$9,329,000	\$11,740,500	\$7,700,000	\$7,265,000	\$6,580,000
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$1,786,030	\$1,952,049	\$2,096,948	\$2,052,000	\$2,100,000	\$2,200,000
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$526,738	\$425,000	\$430,000	\$425,000	\$480,000	\$490,000
Supplies and Materials	\$198,011	\$260,000	\$270,000	\$270,000	\$280,000	\$200,000
Other Operating Expenditures	\$423,081	\$425,000	\$425,000	\$400,000	\$500,000	\$425,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$80,000	\$77,709	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$323,667	\$350,000	\$360,000	\$370,000	\$370,000	\$380,000
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,463,925	\$1,650,000	\$1,850,000	\$1,700,000	\$1,750,000	\$1,700,000
Total Expenditures	\$4,721,452	\$5,142,049	\$5,509,657	\$5,217,000	\$5,480,000	\$5,395,000
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$66,936	\$4,186,951	\$6,230,843	\$2,483,000	\$1,785,000	\$1,185,000

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.portofalbany.us