

**ALBANY PORT DISTRICT COMMISSION**  
**2016 APPROVED BUDGET**  
with comparative data

<b>OPERATING REVENUE</b>	<b>2014 Actual</b>	<b>Approved 2015 Budget</b>	<b>Projected 2015 Actual</b>	<b>Approved 2016 Budget</b>
REAL ESTATE RELATED				
LEASES	\$ 3,073,712	\$ 3,116,886	\$ 3,089,387	\$ 3,086,771
LICENSES	150,000	150,000	150,000	150,000
MARITIME RELATED				
DOCKAGE	718,209	647,500	520,975	547,432
WHARFAGE	422,768	411,067	328,301	444,390
STEVEDORE RELATED	736,849	423,100	567,322	450,000
SECURITY	639,007	602,000	508,000	450,000
SERVICES	10,956	7,500	4,140	8,450
OTHER & MISCELLANEOUS	<u>246,772</u>	<u>119,200</u>	<u>264,483</u>	<u>129,750</u>
<b>TOTAL OPERATING REVENUE</b>	<u>5,998,273</u>	<u>5,477,253</u>	<u>5,432,608</u>	<u>5,266,793</u>
<b>OPERATING EXPENSES</b>				
SALARIES & FRINGE				
SALARIES	1,358,115	1,730,514	1,690,881	1,629,487
FRINGE BENEFITS	864,464	871,737	834,493	883,334
FICA & OTHER	122,594	137,400	137,400	122,284
PROFESSIONAL SERVICES & CONSULTANTS				
AUDITING SERVICES	36,500	32,000	31,000	32,000
A & E SERVICES	18,919	15,000	10,000	10,000
APPRAISAL SERVICES	5,250	5,000	7,750	6,000
INSURANCE	266,748	295,000	270,000	265,000
MARKETING	10,618	15,000	20,576	-
SERVICE CONTRACTS	42,480	60,000	260,000	460,000
CONSULTANTS	150,717	125,000	160,000	135,000
STEVEDORE RELATED	104,905	82,000	43,000	25,500
ADMINISTRATIVE	203,036	227,500	176,700	191,150
FACILITIES, EQUIPMENT, & MAINTENANCE	460,528	483,297	321,478	378,800
OTHER & MISCELLANEOUS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>3,644,874</u>	<u>4,079,449</u>	<u>3,963,278</u>	<u>4,138,555</u>
<b>NON OPERATING REVENUE</b>	-	-	-	-
<b>NON OPERATING EXPENSES</b>				
AMORTIZATION, INTEREST, & OTHER CHARGES	76,294	119,137	110,422	96,678
WATERFRONT DEVELOPMENT	<u>268,612</u>	<u>210,000</u>	<u>168,000</u>	<u>195,000</u>
<b>TOTAL NON OPERATING EXPENSES</b>	<u>344,906</u>	<u>329,137</u>	<u>278,422</u>	<u>291,678</u>
<b>AVAILABLE FOR CAPITAL ITEMS</b>	2,008,492	1,068,668	1,190,909	836,560
<b>DEPRECIATION</b>	<u>1,487,367</u>	<u>1,700,000</u>	<u>1,918,000</u>	<u>1,975,000</u>
<b>CHANGE IN NET POSITION BEFORE CAPITAL FUNDING</b>	521,125	(631,332)	(727,091)	(1,138,440)
<b>CAPITAL CONTRIBUTIONS</b>	<u>6,043,535</u>	<u>700,000</u>	<u>1,653,692</u>	<u>2,077,625</u>
<b>INCREASE/(DECREASE) IN NET POSITION</b>	6,564,661	68,668	926,600	939,185
<b>BEGINNING NET POSITION</b>	<u>37,945,890</u>	<u>44,510,551</u>	<u>44,510,551</u>	<u>45,437,151</u>
<b>ENDING NET POSITION</b>	<u>\$ 44,510,551</u>	<u>\$ 44,579,218</u>	<u>\$ 45,437,151</u>	<u>\$ 46,376,336</u>