

Investment Report for Albany Port District Commission

Fiscal Year Ending: 12/31/2018

Run Date: 03/29/2019

Status: CERTIFIED

Certified Date : 03/29/2019

**Investment Information**

Question	Response	URL (If Applicable)	Attachments
1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL?	Yes	<a href="http://www.portofalbany.us">www.portofalbany.us</a>	Attachment Included
2. Are the Authority's investment guidelines reviewed and approved annually?	Yes		
3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	Yes	<a href="http://www.portofalbany.us">www.portofalbany.us</a>	Attachment Included
4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	No		
5. Attach any other communications required or allowed by professional audit standards that were issued by the Authority's independent auditor in connection with its annual audit of investments.			
6. Did the independent audit of investments conform to the criteria in 2NYCRR Part 201 3(b)?	Yes		
7. Did investments include repurchase agreements?	No		
a. If Yes, did the repurchase agreements include a master repurchase agreement?			
8. Did investments include reverse repurchase agreements?	No		
9. Did the Authority engage in securities lending transactions?	No		
10. Were all deposits of money insured and/or collateralized?	Yes		
a. If No, were uninsured/uncollateralized deposits allowed by the Authority's investment guidelines and an adopted resolution by the Authority's governing board?			

**Additional Comments**

A portion of the investment portfolio was liquidated during Q4 to partially fund a real property acquisition. The decrease in the investment portfolio balance at 12/31/18 as compared to 12/31/17 reflects this activity. The property acquisition is detailed in the annual report.