



ALBANY PORT DISTRICT COMMISSION
MINUTES OF A REGULAR MEETING
FEBRUARY 17, 2021

Due to the pandemic the February 17, 2021 Board of Commissioners meeting was held remotely pursuant to the Governor's Executive Order No. 202.1, issued March 12, 2020, which suspended Article 7 of the Public Officers Law related to public body meetings. Prior to the meeting being called to order General Counsel Jordan noted that the meeting was being recorded and transmitted via on-line video. Chairperson Steffens called the meeting to order. In attendance were Commissioners Abriel, Cinquanti, Coffey, Tagliento. Also present were CEO Hendrick, General Counsel Jordan, Chief Commerce Officer Daly, CFO Stuto, Maritime Business Development Manager Vasil, Director of Security Williams, Deputy Director of Security Teller and Administrative Assistant DiLillo.

Chairperson Steffens introduced the minutes of the January 27, 2021 Commission meeting. No changes were made to the minutes. Chairperson Steffens called for a motion to approve the minutes of the January 27, 2021 meeting. A motion was made by Commissioner Tagliento, seconded by Commissioner Coffey, and passed unanimously.

Chairperson Steffens welcomed Commissioner Warren Abriel as a new member of the Albany Port District Commission. She noted that Commissioner Abriel was formerly the City of Albany Fire Chief who brings extensive knowledge to the Board in safety and security measures as well as the functions and layout of the Port property and activities taking place at the Port.

PUBLIC COMMENT

There were no public comments.

FINANCIAL UPDATE

Commissioner Coffey reported that the Finance Committee met and that the majority of the meeting was held in executive session discussing the elements of a proposed lease.

Commissioner Coffey noted that no action was taken.

CFO Stuto presented to the Board a financial update for the month of January. She reported that operating revenue was just shy of what had been projected. The greatest increase was due to dockage and wharfage fees. Operating expenses are reported to be short of the projected budget, mainly due to salaries and a decrease in professional consulting services and security fees. Capital grant revenue is low due to the fact that all invoices were not yet received for the month of January. CFO Stuto reported that she projects revenue to be strong over the next few months. She mentioned that the Port team is doing a great job in curtailing expenses as we continue through the pandemic. She also noted that her staff continues to work with UHY Advisors on the Audit which will be presented to the Board at the next Audit Committee meeting.

CEO UPDATE

CEO Hendrick updated the Board on the following:

- The Maritime Warehouse construction is in the final stage. Port staff is currently addressing check list items.
- Port staff is working with OGS/DEC staff to address all required items on the new lease agreement for 80 Smith Blvd.
- CEO Hendrick noted that the radio show “Albany Street” on which he was a guest speaker aired for a second time.

REAL PROPERTY/DEVELOPMENT UPDATE

CCO Daly spoke to the Board in executive session during the Finance Committee meeting earlier and had no further updates.

MARITIME BUSINESS ASSESSMENT

Manager Vasil provided an overview of the Ships, Barges and Tonnage Report and Longshore Hours Report for January 2021.

- Ships and Barges are down 25% from this month last year.
- Tonnage is up 11% from last year.
- Longshore hours are up 60% from this time last year, primarily due to the addition of the Winter Port Concept which brought in additional vessels to the Port.
- Anticipates at least one if not two additional vessels in February each carrying 22,000 short tons of steel slab. Also expecting two pulp ships, totaling 13,000 tons.

EXECUTIVE SESSION

There was no Executive Session.

OTHER BUSINESS

No other business for discussion.

NEXT MEETING

Chairperson Steffens informed all those in attendance that the **next meeting of the APDC Board of Commissioners will be held on Wednesday, March 24, 2021 immediately following the Audit and Governance Committee Meetings held at 12:00 p.m.**

Chairperson Steffens called for a motion to adjourn the meeting. A motion was made by Commissioner Coffey, seconded by Commissioner Tagliento and passed unanimously. The meeting was adjourned.