



**ALBANY PORT DISTRICT COMMISSION**  
**MINUTES OF FINANCE COMMITTEE MEETING**  
**FEBRUARY 17, 2021**

Due to the pandemic the February 17, 2021 Finance Committee meeting was held remotely pursuant to the Governor's Executive Order No. 202.1, issued March 12, 2020, which suspended Article 7 of the Public Officers Law related to public body meetings. Chairman Coffey called the meeting to order. In attendance were Commissioners Steffens, Cinquanti, Tagliento and Abriel. Also present were CEO Hendrick, General Counsel Jordan, Chief Commerce Officer Daly, CFO Stuto, Maritime Business Development Manager Vasil, Director of Security Williams, Deputy Security Director Teller and Administrative Assistant DiLillo. Also joining the meeting were Jeff Cohen from Piper Sandler, and Joseph Scott and Terrence Gilbride from Hodgson Russ.

Chairman Coffey welcomed their newest member Commissioner Warren Abriel to the Board of Commissioners.

Chairman Coffey introduced the minutes of the October 28, 2020 meeting. No changes were made to the minutes. Chairman Coffey called for a motion to approve the minutes. A motion was made by Commissioner Tagliento and seconded by Commissioner Cinquanti and passed unanimously.

**LEASE NEGOTIATIONS**

CCO Daly requested that the lease negotiations she will be discussing with the Finance Committee be addressed in executive session.

**EXECUTIVE SESSION**

Chairman Coffey asked for a motion to enter into Executive Session for the purpose of discussions regarding proposed acquisition, sale or lease of real property. A motion was made by Commissioner Tagliento, seconded by Commissioner Cinquanti and passed unanimously.

No action was taken during executive session. The regular meeting resumed.

**OTHER BUSINESS**

No other business for discussion.

Chairman Coffey called for a motion to adjourn the meeting. A motion was made by Commissioner Steffens, seconded by Commissioner Tagliento and passed unanimously. The meeting was adjourned.